

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD IN THE
WVCA COMMUNITY HALL ON WEDNESDAY 29th JANUARY 2020**

Present: Cllrs: N Kirk (Chair), S Bryant, M Dury, T Griffin, V Perry, Mrs. S Dyer (Clerk)

FIN/20/01 **PUBLIC PARTICIPATION**
None.

FIN/20/02 **APOLOGIES FOR ABSENCE**
The Clerk gave apologies for P O'Leary, who is unable to attend due to work commitments.

FIN/20/03 **TO RECEIVE ANY DECLARATIONS OF INTERESTS UNDER
WHITCHURCH VILLAGE COUNCILS CODE OF CONDUCT
(ADOPTED ON 7th NOVEMBER 2012)**
None.

FIN/20/04 **TO RECEIVE, CONSIDER AND GRANT ANY DISPENSATIONS
(FOR DISCLOSABLE PECUNIARY INTERESTS)**
None.

FIN/20/05 **TO CONFIRM THE MINUTES OF THE FINANCE MEETING HELD ON
17th JULY 2019**
It was resolved that the minutes, previously circulated, were a true record of the above meeting and they were signed accordingly by N Kirk (Chairman)

FIN/20/06 **TO NOTE THE INFORMATION FROM THE AVON PENSION FUND
REGARDING THE MCCLOUD JUDGEMENT**
The contents of the letter dated 23rd December from Avon Pension Fund regarding this judgement and how it may affect the fund, was read and the contents noted.

FIN/20/07 **TO RECEIVE AN UPDATE REGARDING PLANS FOR CiL & S106
FUNDS**
Works planned for refurbishing and relocating the Village Clock totaling around £4,000 will be taken out of CiL funds, as previously agreed. The time scale for spending the S106 funds for the playpark refurbishment needs to be checked with B&NES as a matter of urgency.

FIN/20/08 **TO AGREE THE WAY FORWARD TO SEEK A NEW INTERNAL
AUDITOR**
The existing internal auditor has advised the Clerk that due to her work load she is unable to carry out the audit in future. It was agreed that everyone will try different contacts who may be able to complete the audit.

FIN/20/09 **TO DISCUSS AND RECOMMEND CAPITAL EXPENDITURE FOR 2020/2021**

There was no capital expenditure planned.

FIN/20/10 **TO CHECK THE BUDGET TO DATE, SET THE BUDGET FOR 2020/2021 AND AGREE THE PRECEPT TO BE RECOMMENDED TO THE FULL COUNCIL**

Each item of the budget was considered at length and amendments made where necessary. It was agreed to transfer £80,000.00 to the NS&I account to maximize interest paid.

It was resolved to recommend that the precept for 2020/2021, is increased to £37,000.00, this will be a decrease of 1.56 per annum on Band D properties in the village and a reduction on all bands.

Meeting ended at 9.10p.m