

**MINUTES OF THE VIRTUAL FINANCE COMMITTEE MEETING HELD ON
WEDNESDAY 24th JUNE 2020**

Present: Cllrs: N Kirk (Chair), S Bryant, M Dury, T Griffin, P O' Leary, V Perry & S Dyer (Clerk)

FIN/20/11 **PUBLIC PARTICIPATION**
None.

FIN/20/12 **APOLOGIES FOR ABSENCE**
None all in attendance

FIN/20/13 **TO RECEIVE ANY DECLARATIONS OF INTERESTS UNDER
WHITCHURCH VILLAGE COUNCILS CODE OF CONDUCT
(ADOPTED ON 7th NOVEMBER 2012)**
None.

FIN/20/14 **TO RECEIVE, CONSIDER AND GRANT ANY DISPENSATIONS
(FOR DISCLOSABLE PECUNIARY INTERESTS)**
None.

FIN/20/15 **TO CONFIRM THE MINUTES OF THE FINANCE MEETING HELD ON
29th JANUARY 2020**
It was resolved that the minutes, previously circulated, were a true record of the above meeting and they were signed accordingly by N Kirk (Chairman)

FIN/20/16 **TO CHECK THE BUDGET FIGURES TO DATE**
It was agreed that the budget figures for the first three months, previously circulated, were in order.

FIN/20/17 **TO CONSIDER THE TRANSFER OF FUNDS TO THE INVESTMENT
ACCOUNT AND AGREE ACTIONS REQUIRED**
This was previously agreed but there was some confusion between the two banks and the cheque was never paid. It was agreed to write a new cheque and send a covering letter to NS&I, signed by two signatories, confirming £80,000.00 should be credited to this account.
These funds are earmarked for cemetery maintenance in the future when the income decreases.

FIN/20/18 **TO NOTE AVON PENSION FUND UPDATE ON MCCLOUD**
The update dated 6th March from Avon Pension Fund regarding this judgement and how it may affect the fund, was noted.

FIN/20/19 **TO REVIEW THE FINANCIAL REGULATIONS AND RECOMMEND AMENDMENTS**

The National Association of Local Councils Model Financial Regulations 2019 for England, had been circulated to all councillors. Alterations were agreed to some items, in line with the existing regulations. It was agreed to adopt these regulations and to review them annually.

FIN/20/20 **TO CONSIDER OPENING A NEW BANK ACCOUNT TO FACILITATE ONLINE BANKING AND AGREE ACTIONS REGARDING THIS**

It was agreed this item will be put on the agenda for the full council to consider on 1st July 2020.

Meeting ended at 8.15.p.m