

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD IN THE WVCA HALL
ON MONDAY 24th JANUARY 2022**

Present: Cllrs: N Kirk (Chair), S Bryant, M Dury, T Griffin, V Perry, S Dyer (Clerk)

FIN/22/01 PUBLIC PARTICIPATION

None.

FIN/22/02 APOLOGIES FOR ABSENCE

The Clerk gave apologies for P O'Leary who is unable to attend due to family commitments.

**FIN/22/03 TO RECEIVE ANY DECLARATIONS OF INTERESTS UNDER
WHITCHURCH VILLAGE COUNCILS CODE OF CONDUCT
(ADOPTED ON 7th NOVEMBER 2012)**

Cllrs M Dury & T Griffin declared an interest in agenda item 8. As they both have allotment plots.

**FIN/22/04 TO RECEIVE, CONSIDER AND GRANT ANY DISPENSATIONS
(FOR DISCLOSABLE PECUNIARY INTERESTS)**

None.

**FIN/22/05 TO CONFIRM THE MINUTES OF THE FINANCE MEETING HELD ON
16th AUGUST 2021**

It was resolved that the minutes, previously circulated, were a true record of the above meeting and they were signed accordingly by N Kirk (Chairman).

FIN/22/06 TO RECEIVE AN UPDATE ON CiL FUNDS HELD

The balance of CiL funds to date is £137,362.52 of which £12,527.32 is required to be spent by November 2022 but can only be spent on specific things.

It was resolved to recommend that a beacon for the Queens Platinum Jubilee is purchased using CiL funds, at a cost of £490.00 plus the gas and a new bollard at the Playpark is installed.

Other suggestions made were – spot lights in the Millennium Garden, higher fencing on the allotment/playpark site, replace the netting on the allotment site, more Christmas lights on lamp posts, and new flower baskets on lamp posts. More investigation is required to confirm CiL funds can be used for these projects.

- FIN/22/07 **TO REVIEW THE RESERVES POLICY AND AGREE ANY AMENDMENTS**
The Reserves Policy was reviewed, it was resolved no amendments are required this year, none of the amounts need to be changed at present. It will be reviewed again in January 2023.
- FIN/22/08 **TO NOTE THE RECOMMENDATION FROM THE PLAYFIELD/CEMETERY/ALLOTMENT COMMITTEE REGARDING INCREASING FEES FROM 1st APRIL 2022**
The Playfield/Cemetery/Allotment Committee have agreed to recommend that the Cemetery fees are increased by 2% to be rounded up. The Allotment fees will also increase from £25.00 to £30.00 for residents of Whitchurch Village and for any new non-residents to £40.00, with effect from 1st April 2022.
These recommendations were noted, it needs to be agreed when these fees will be reviewed again.
- FIN/22/09 **TO DISCUSS AND RECOMMEND CAPITAL EXPENDITURE FOR 2022/2023**
No capital expenditure is planned for 2022/2023.
- FIN/21/10 **TO CHECK THE BUDGET TO DATE, SET THE BUDGET FOR 2022/2023 AND AGREE THE PRECEPT TO BE RECOMMENDED TO FULL COUNCIL**
The budget figures for 2021/2022 were considered at length and a new budget set for the coming financial year.
It was resolved to recommend the Precept is increased from £38,000.00 to £40,000.00. This would see an annual increase of £2.08 on Band D properties.

Meeting ended at 8.50.p.m.